

**UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF SOUTH CAROLINA**

IN RE:

Gyro Trac (USA), Inc.,

Debtor.

Case No. 10-01908

Chapter 11

STATEMENT OF CHANGES

The Debtor files this Statement of Changes pursuant to Local Rule 1009-1. The Debtor has contemporaneously filed the following:

1. No. 22, Patents, copyrights, and other intellectual property, of Schedule B - Personal Property - has been amended to reflect the Debtor's interest in the following patents registered in the name of Usitech Nov., Inc.:

1. Track Tensioning System for Endless Track Propelled Vehicle:
United States: No. 500.288; No. 5.515.935
2. Brush Cutting Head:
United States: No. 11/431/748; No. 20070261763
Australia: No. 2006203413
Canada: No. 2.546.294
3. Brush Cutting Head with internally housed drive and bearing assembly:
United States: No.11/889.901; No. 20090044508
Canada: No. 2597973
4. Protective Guard for Cutting Tooth Assemblies mounted on a brush cutting head:
United States: No. 12/222901; No. 20100044487

2. Under Schedule F - Creditors Holding Unsecured, Non-Priority Claims - Eva Marie Lemeh, Trustee for Vermeer of Tennessee, Inc., has been added to reflect a disputed claim of \$165,000.

3. Under Schedule F – Creditors Holding Unsecured, Non-Priority Claims – Tree Service Canada, 4623 William Head Road, Victoria, BC V9C 3Y7, has been added for an undisputed claim of \$4,500.

4. Under Statement of Financial Affairs, Question 3.c., the following entries have been changed:

	Amount Paid	Amount Still Due
Antoine Gaudreault 402 Fairington Drive Summerville, SC 29483 Relative	\$130.00	\$0.00
Oliver Gaudreault 402 Fairington Drive Summerville, SC 29483 Relative	\$130.00	\$0.00

Date: June 7, 2010

/s/ Daniel Gaudreault
Daniel Gaudreault, President
Gyro Trac (USA), Inc.

United States Bankruptcy Court
District of South Carolina

In re **Gyro-Trac (USA), Inc.**

Debtor

Case No. **10-01908**

Chapter **11**

SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors must also complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	Yes	1	0.00		
B - Personal Property	Yes	9	5,065,890.91		
C - Property Claimed as Exempt	No	0			
D - Creditors Holding Secured Claims	Yes	3		8,059,640.85	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	Yes	4		49,303.36	
F - Creditors Holding Unsecured Nonpriority Claims	Yes	17		15,151,074.02	
G - Executory Contracts and Unexpired Leases	Yes	4			
H - Codebtors	Yes	1			
I - Current Income of Individual Debtor(s)	No	0			N/A
J - Current Expenditures of Individual Debtor(s)	No	0			N/A
Total Number of Sheets of ALL Schedules		39			
Total Assets			5,065,890.91		
Total Liabilities				23,260,018.23	

B4 (Official Form 4) (12/07)

United States Bankruptcy Court
District of South Carolina

In re Gyro-Trac (USA), Inc.

Debtor(s)

Case No. 10-01908Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	(5) <i>Amount of claim [if secured, also state value of security]</i>
Bank of Montreal 500 East Grande Allee Quebec CANADA	Bank of Montreal 500 East Grande Allee CANADA	General assets		4,400,000.00 (3,900,000.00 secured) (2,900,000.00 senior lien)
BB&T Financial FSB PO Box 580340 Charlotte, NC	BB&T Financial FSB PO Box 580340 Charlotte, NC			45,815.40
Branch Banking & Trust POB 180 Greensboro, NC 27401	Branch Banking & Trust POB 180 Greensboro, NC 27401	SEE ATTACHED INVENTORY EQUIPMENT LIST		2,900,000.00 (2,601,024.00 secured)
Digicom Intermedia Inc and Bruce Coy 111 Garden Hill Road Summerville, SC 29483	Digicom Intermedia Inc and Bruce Coy 111 Garden Hill Road Summerville, SC 29483	vendor expense		42,500.00
Engrenage Provincial Inc. 960 Rue Raoul Jobin Quebec QC G1N 1S9 CANADA	Engrenage Provincial Inc. 960 Rue Raoul Jobin Quebec CANADA	Supplier Expense		13,314.27
Eva Marie Lemeh 4300 Kings Lane Nashville, TN 37218	Eva Marie Lemeh 4300 Kings Lane Nashville, TN 37218	Chapter 7 Trustee for Vermeer of Tennessee, Inc.	Disputed	165,000.00
Fasken Martineau DuMoulin S.E.N.C.R.L. Bureau 800 / 140 Grande Allee Est, Quebec Canada QCG1R5M8 CANADA	Fasken Martineau DuMoulin S.E.N.C.R.L. Bureau 800 / 140 CANADA	legl expense		19,297.83
GMAC POB 9001948 Louisville, KY 40290	GMAC POB 9001948 Louisville, KY 40290	2007 Chev Silverado VIN 1TGCHK23D77F11 7363		20,183.99 (8,850.00 secured)

B4 (Official Form 4) (12/07) - Cont.
In re **Gyro-Trac (USA), Inc.**

Case No. **10-01908**

Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS
(Continuation Sheet)

(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	(5) <i>Amount of claim [if secured, also state value of security]</i>
Goodsell Transport, LLC 210 S Cedar Street Summerville, SC 29483	Goodsell Transport, LLC 210 S Cedar Street Summerville, SC 29483			17,500.00
Gyro Trac West Coast, Inc.	Gyro Trac West Coast, Inc.			8,300,000.00
Gyro Trac, Inc.	Gyro Trac, Inc.			1,900,000.00
J.R. Merritt Controls, Inc. 55 Sperry Avenue Stratford, CT 06615	J.R. Merritt Controls, Inc. 55 Sperry Avenue Stratford, CT 06615	Vendor Expense		14,119.71
Lamtech 81 rue Principale St. - Prime QC Canada G8J1V1 CANADA	Lamtech 81 rue Principale St. - Prime CANADA	Expense		12,500.00
Right of Way Maintenance Equipment Co. 11443 Old Highway 105 E. Conroe, TX 77303	Right of Way Maintenance Equipment Co. 11443 Old Highway 105 E. Conroe, TX 77303		Disputed	320,599.91
Thompson & Knight, LLC 333 Clay Sreet Houston, TX 77002	Thompson & Knight, LLC 333 Clay Sreet Houston, TX 77002	Expense		19,300.81
Thunder Bay Tree Service, LLC c/o Robert Lowe, Lowe & Associates 177 Meeting Steet, Suite 400 Charleston, SC 29401	Thunder Bay Tree Service, LLC c/o Robert Lowe, Lowe & Associates 177 Meeting Steet, Suite 400 Charleston, SC 29401	Eight GT-25 Machines seized two weeks prepetition.	Disputed	660,000.00 (0.00 secured)
Tuttle Dozer Works, Inc. In care of Paul Tinkler, Esq. POB 366 Charleston, SC 29402	Tuttle Dozer Works, Inc. In care of Paul Tinkler, Esq. POB 366 Charleston, SC 29402	Expense		224,563.06
Usitech Nov Industries 1295, 1 Ere Rue QC G6E 3T3 Canada CANADA	Usitech Nov Industries 1295, 1 Ere Rue QC G6E 3T3 CANADA	Expense	Unliquidated Disputed	3,405,188.02
Vermeer Manufacturing 1210 Vermeer Road East Pella, IA 50219	Vermeer Manufacturing 1210 Vermeer Road East Pella, IA 50219	Vendor Expense	Unliquidated Disputed	508,000.00
Wendell DeVries 2308 Corinne Court SC 29064	Wendell DeVries 2308 Corinne Court SC 29064	Wages and commissions		26,540.04

B4 (Official Form 4) (12/07) - Cont.
In re Gyro-Trac (USA), Inc.

Debtor(s)

Case No. 10-01908

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS
(Continuation Sheet)

**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date June 7, 2010

Signature /s/ Daniel Gaudreault
Daniel Gaudreault
President

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.

In re Gyro-Trac (USA), Inc.Case No. 10-01908

Debtor

SCHEDULE B - PERSONAL PROPERTY

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
1. Cash on hand	X			
2. Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.		Branch Banking and Trust	-	88,686.91
3. Security deposits with public utilities, telephone companies, landlords, and others.	X			
4. Household goods and furnishings, including audio, video, and computer equipment.	X			
5. Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.	X			
6. Wearing apparel.		Marketing T Shirts	-	50.00
7. Furs and jewelry.	X			
8. Firearms and sports, photographic, and other hobby equipment.	X			
9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.	X			
10. Annuities. Itemize and name each issuer.	X			

Sub-Total > **88,736.91**
(Total of this page)

5 continuation sheets attached to the Schedule of Personal Property

In re Gyro-Trac (USA), Inc.Case No. 10-01908

Debtor

SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
11. Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)	X			
12. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	X			
13. Stock and interests in incorporated and unincorporated businesses. Itemize.	X			
14. Interests in partnerships or joint ventures. Itemize.	X			
15. Government and corporate bonds and other negotiable and nonnegotiable instruments.	X			
16. Accounts receivable.		SEE ATTACHED LIST	-	430,000.00
17. Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	X			
18. Other liquidated debts owed to debtor including tax refunds. Give particulars.		Promissory note Tremblay & Sons, LLC	-	452,905.00
19. Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	X			
20. Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	X			
21. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.		Claims Against Vermeer Corporation, Inc.	-	Unknown
		Lawsuit: Gyro-Trac (USA), Inc. v Commonwealth Case 2009-CP-10-6392	-	Unknown

Sub-Total > **882,905.00**
(Total of this page)

Sheet 1 of 5 continuation sheets attached
to the Schedule of Personal Property

In re Gyro-Trac (USA), Inc.Case No. 10-01908

Debtor

SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
22. Patents, copyrights, and other intellectual property. Give particulars.		Commonlaw copyrights in plans/specifications for equipment. Pending Trademark Applications for "Gyro-Trac" and "Toma-Ax"	-	Unknown
		Interest in the following Patents registered in the name of Usitech Nov. Inc.:	-	Unknown
		1. Track Tensioning System for Endless Track Propelled Vehicle: United States: No. 500.288; No. 5.515.935		
		2. Brush Cutting Head: United States: No. 11/431/748; No. 20070261763 Australia: No. 2006203413 Canada: No. 2.546.294		
		3. Brush Cutting Head with internally housed drive and bearing assembly: United States: No.11/889.901; No. 20090044508 Canada: No. 2597973		
		4. Protective Guard for Cutting Tooth Assemblies mounted on a brush cutting head: United States: No. 12/222901; No. 20100044487		
23. Licenses, franchises, and other general intangibles. Give particulars.	X			
24. Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	X			
25. Automobiles, trucks, trailers, and other vehicles and accessories.		2007 Chev Silverado VIN 1GCHK23DX7F129412	-	14,900.00
		2003 Dodge Ram 2500 VIN 3D7KA28643G745723	-	7,400.00
		2007 Chev Silverado VIN 1TGCHK23D77F117363	-	8,850.00
		2005 Chev Tahoe VIN 1GNEC12V35J256863	-	8,700.00
			Sub-Total >	39,850.00
			(Total of this page)	

Sheet 2 of 5 continuation sheets attached to the Schedule of Personal Property

In re **Gyro-Trac (USA), Inc.**

Case No. **10-01908**

Debtor

SCHEDULE B - PERSONAL PROPERTY
 (Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
		2007 Chev Silverado VIN 1GCHK23K47F567518	-	8,850.00
		2007 Chev Silverado VIN 1GCHK23K87F567330	-	8,850.00
		2007 Chev Silverado VIN 1GCHK23KX7F563036	-	8,850.00
		2004 Cadillac Escalade EXT VIN 3GYEK62NX4G260896	-	6,700.00
		2004 Cadillac Escalade EXT VIN 3GYEK62NX4G260896	-	1,500.00
		1998 Dodge Ram - (Service Truck) VIN 1B7MC3361WJ254667	-	1,550.00
		1995 Low Boy Trailer VIN 1EMLB50R7R061403L	-	7,000.00
		2000 Intl 9200 VIN 2HSCEAMR4YC040185	-	10,000.00
		2003 Winston Trailer BP 2071 VIN 1W9BP18213H202239	-	3,000.00
		2006 Winston Trailer AP2202 VIN 1W9AP25206H160267	-	5,000.00
		2006 Pace SC8524TA3 (Marketing Trailer) VIN 4FPWB24276G102806	-	10,000.00

26. Boats, motors, and accessories. **X**

27. Aircraft and accessories. **X**

Sub-Total > **71,300.00**
 (Total of this page)

Sheet **3** of **5** continuation sheets attached
 to the Schedule of Personal Property

In re Gyro-Trac (USA), Inc.Case No. 10-01908

Debtor

SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
28. Office equipment, furnishings, and supplies.		Desks/Chairs/file cabinets/shelving Screen and projector (conference room) 14 desktop computers w/ 17 monitors 3 incomplete PCUS 2 non-working monitors 17 laptop computers (7 are non-working/non-repairable)(1 laptop is in custody of Dor. County sheriff's office as evidence in case not related to GTUSA) 1 Dell Fax machine 3 Dell printer/scanner/fax combo 14 desktop printers (laser jet/desk jet) 1 photo printer 1 EPSON scanner 1 Ricoh Aticio printer 1 Xerox Machine 1 LCD TV (52 inch) 2 LCD TV (42 inch) 1 27" LCD TV 1 DVD player DVD Burner/duplicator 6 Video Production Lights 1 VHS double-tape Postage machine 2 sofas 1 small conference table 2 end tables 1 Club chair Sofa table Conference table and 8 arm chairs 2 conference tables - no chairs Misc 6 foot utility tables 1 Small refrigerator 2 small microwaves 2 Toaster ovens 3 wall-size maps (US/North America) Small glass table w/ 2 chairs Industrial heaters for shop Scale for shipping 1 onsite network server 2 off-site network servers 13 blackberry or other smart phones Marketing Booth (partitions, counter, stools etc.) Miscellaneous Office Supplies	-	10,000.00
29. Machinery, fixtures, equipment, and supplies used in business.		T300 Bobcat VIN	-	7,000.00

Sub-Total > **17,300.00**
(Total of this page)

Sheet 4 of 5 continuation sheets attached
to the Schedule of Personal Property

In re Gyro-Trac (USA), Inc.Case No. 10-01908

Debtor

SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
		Shop Tools, Forklift, 3-ton Rolling Crane, Two Welders, Screens, Hydraulic Jacks, Large Press, Drill Press, Pallet Jack, Three Work Tables, Commercial Grade Pressure Washer, Bobcat.	-	18,675.00
30. Inventory.		SEE ATTACHED INVENTORY EQUIPMENT LIST	-	2,601,024.00
		Miscellaneous parts	-	1,340,000.00
31. Animals.	X			
32. Crops - growing or harvested. Give particulars.	X			
33. Farming equipment and implements.	X			
34. Farm supplies, chemicals, and feed.	X			
35. Other personal property of any kind not already listed. Itemize.		Marketing Material	-	100.00
		Four 40-foot Shipping Containers	-	6,000.00

Sub-Total > 3,965,799.00
(Total of this page)
Total > 5,065,890.91

Sheet 5 of 5 continuation sheets attached
to the Schedule of Personal Property

(Report also on Summary of Schedules)

**United States Bankruptcy Court
District of South Carolina**

In re **Gyro-Trac (USA), Inc.**

Debtor(s)

Case No. **10-01908**

Chapter **11**

STATEMENT OF FINANCIAL AFFAIRS

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. To indicate payments, transfers and the like to minor children, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

Questions 1 - 18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19 - 25. **If the answer to an applicable question is "None," mark the box labeled "None."** If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

DEFINITIONS

"In business." A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed full-time or part-time. An individual debtor also may be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment.

"Insider." The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any owner of 5 percent or more of the voting or equity securities of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; any managing agent of the debtor. 11 U.S.C. § 101.

1. Income from employment or operation of business

None
☐

State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the **two years** immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT	SOURCE
\$1,662,236.00	2010 YTD: Business Income
\$6,784,625.00	2009: Business Income
\$15,756,506.00	2008: Business Income

2. Income other than from employment or operation of business

None ☒ State the amount of income received by the debtor other than from employment, trade, profession, or operation of the debtor's business during the **two years** immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT SOURCE

3. Payments to creditors

None ☒ *Complete a. or b., as appropriate, and c.*

a. *Individual or joint debtor(s) with primarily consumer debts.* List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within **90 days** immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$600. Indicate with an (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and creditor counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS	AMOUNT PAID	AMOUNT STILL OWING
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None ☐ b. *Debtor whose debts are not primarily consumer debts:* List each payment or other transfer to any creditor made within **90 days** immediately preceding the commencement of the case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$5,475. If the debtor is an individual, indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and creditor counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS/ TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING
Hall's Auto & Truck Repair 161 West Steele Drive Summerville, SC 29483	January and February 2010	\$3,498.66	\$282.91
Accident Fund POB 77000 Dept. 77125 Detroit, MI 48277	January, February, March 2010	\$6,430.41	\$2,143.47
D I Technologies 820 Shull Street Suite 4 West Columbia, SC 29169	January and February 2010	\$9,298.98	\$7,950.44
United Health Insurance Department Ch10151 600550151 C0009 Palatine, IL 60055-0151	January and February 2010	\$24,223.36	\$0.00
Dorchester Country Treasurer POB 338 Saint George, SC 29477	12/29/09 to 3/1/2010	\$19,409.74	\$0.00
GMAC POB 9001948 Louisville, KY 40290	12/17/2009 - 2/9/2010	\$13,345.62	\$187,371.98
Engrenage Provincial Inc. 960 Rue Raoul Jobin Quebec QC G1N 1S9 CANADA	January and February 2010	\$5,539.96	\$13,314.27

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS/ TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING
Roadway/YRC POB 905587 Charlotte, NC 28290	December 2009, January, February, March 2010	\$7,330.49	\$5,976.01
Stasmayer Incorporated 930 Folly Road Suite A Charleston, SC 29412	January and February 2010	\$5,888.32	\$2,916.67
United Parcel Service POB 7247-0244 Philadelphia, PA 19170-0001	January and February 2010	\$12,419.72	\$7,382.38
Steve Quirion 2033, rue des Perséides St-Émile, G3E 2G3 Quebec, Canada CANADA	12/31/09-2/23/10	\$23,077.00	\$0.00
Federal Express POB 371627 Pittsburgh, PA 15251-7627	2/1/2010	\$5,142.28	\$0.00
Wright Express POB 6293 Carol Stream, IL 60197	1/13/2010, 03/01/2010	\$11,736.03	\$1,256.04
Branch Banking & Trust POB 180 Greensboro, NC 27401	1/22/2010 - 3/11/2010	\$366,473.39	\$2,900,000.00
Branch Banking and Trust	12/15/2009 - 03/04/2010	\$52,566.22	\$0.00
HUB International Quebec Limitee Place de la Cité 2590, Boul. Laurier, bur. 435 Quebec, QC G1V 4M6 CANADA	1/11/2010, 3/1/2010	\$31,869.59	\$0.00
CanamTax 1612 Lake Shore Road Chazy, NY 12921	1/15/2010	\$5,675.00	\$0.00

None ☐ c. *All debtors:* List all payments made within one year immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR AND RELATIONSHIP TO DEBTOR	DATE OF PAYMENT	AMOUNT PAID	AMOUNT STILL OWING
Lamtech 841 rue Principale St-Prime Quebec Canada G8J 1V1 CANADA Daniel Gaudreault is a shareholder		\$12,500.00	\$0.00
Patricia Tremblay 402 Fairington Drive Summerville, SC 29483 Wife		\$28,846.20	\$923.07
Francois Gaudreault 402 Fairington Drive Summerville, SC 29483 relative		\$5,007.60	\$358.15

NAME AND ADDRESS OF CREDITOR AND RELATIONSHIP TO DEBTOR	DATE OF PAYMENT	AMOUNT PAID	AMOUNT STILL OWING
Daniel Gaudreault 402 Fairington Drive Summerville, SC 29483 sharehold Gyro Trac, Inc., director		\$140,192.60	\$0.00
Antoine Gaudreault 402 Fairington Drive Summerville, SC 29483 relative		\$130.00	\$0.00
Olivier Gaudreault 402 Fairington Drive Summerville, SC 29483 relative		\$130.00	\$0.00
Usitech Nov, Inc. 1295, Ire Rue Parc Industrial Sainte-Marie (Quebec) G63 3T3 CANADA Daniel Gaudreault owns 40 percent of stock in Usitech		\$441,000.00	\$3,200,000.00
Tremblay & Sons, LLC 402 Fairington Drive Summerville, SC 29483 Sole member is spouse of officer/director Daniel Gaudreault.		\$18,854.48	\$0.00
Gyro Trac International, Inc. 10 Flying Cloud Drive Summerville, SC 29483	1/7/10; 1/8/10; 1/13/10; 2/16/10; 2/24/10; 2/25/10; 3/16/10	\$420,932.36	\$0.00

4. Suits and administrative proceedings, executions, garnishments and attachments

- None ☐ a. List all suits and administrative proceedings to which the debtor is or was a party within **one year** immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

CAPTION OF SUIT AND CASE NUMBER	NATURE OF PROCEEDING	COURT OR AGENCY AND LOCATION	STATUS OR DISPOSITION
Access Freight Forwarders, LLC v. Gyro-Trac (USA), Inc. 2010cv1810300779	Breach of Contract - Collection	Dorchester County Magistrate's Court - Summerville	Pending
In Re: Right of Way Maintenance Company ("ROWMEC") ROWMEC v. Gyro-Trac, Inc. and Gyro-Trac (USA), Inc. Case No. 09-3474	Adversary Proceeding - compel turnover of property	US Bankruptcy Court/So. Dist. of Texas/Houston Division	Summary Judgment granted in favor of ROWMEC 3/2010
In Re: Right of Way Maintenance Company ("ROWMEC") ROWMEC v. Cambridge Management Group, LLC et al Case No. 09-03303	Adversary Proceeding - avoid fraudulent conveyances and subordinate Defendants' claims against Debtor	US Bankruptcy Court/So. Dist. of Texas/Houston Division	Summary Judgment in favor of Gyro-Trac, Inc. and Gyro-Trac (USA), Inc. Order entered 10/29/09
Bank of Montréal v. Gyro-Trac (USA), Inc. Case No. 200-17-012257-093	Collection matter on guaranty of GTWC debt	Province of Québec, District of Québec (Québec, Canada)	GTUSA Motion to Dismiss for Lack of Jurisdiction scheduled 3/25/10

CAPTION OF SUIT AND CASE NUMBER	NATURE OF PROCEEDING	COURT OR AGENCY AND LOCATION	STATUS OR DISPOSITION
Thunder Bay Tree Service, LLC v. Gyro-Trac (USA), Inc. Case No. 09-1259		Fourth Circuit Court of Appeals	Pending, Briefs filed May and June 2009
Tuttle Dozer Works, Inc. v. Gyro-Trac (USA), Inc. et al Case No. 2:06-CV-2182		U S District Court for SC/Charleston Division	Settled - 3/2009
Gyro-Trac (USA), Inc. v. Commonwealth Insurance Group Case No. 2009CP-10-6392	Breach of Contract	Common Pleas/Charleston County	pending
PricewaterhouseCoopers as receiver for Usitech NOV v. Gyro Trac, (USA),Inc	Collection	Dorchester County Court of Common Pleas Case 2010-CP-18-716	Pending.

None ☐ b. Describe all property that has been attached, garnished or seized under any legal or equitable process within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON FOR WHOSE BENEFIT PROPERTY WAS SEIZED	DATE OF SEIZURE	DESCRIPTION AND VALUE OF PROPERTY
Robert J. Lowe, Esquire On behalf of Thunder Bay Tree Service, LLC 177 Meeting Street, Ste 400 Charleston, SC 29401	March 3, 2010	Seized 8 GT-25XP Brushcutters (new) with following serial numbers BCT251230C, BCT251231C, BCT251232C, BCT251237C, BCT251238C, BCT251239C, BCT251240C, BCT251244C
Tara Nauful, Esq. On behalf of Bank of Montreal Post Office Box 11889 Columbia, SC 29211-1889		Prejudgment Attachment in: Bank of Montréal v. Gyro-Trac (USA), Inc. Case No. 200-17-012257-093 Province of Québec, District of Québec (Québec, Canada) Collection matter on guaranty of GTWC debt GTUSA Motion to Dismiss for Lack of Jurisdiction scheduled 11/275/09
Tara Nauful, Esq. On behalf of Bank of Montreal Post Office Box 11889 Columbia, SC 29211-1889		Stored at UTN, 127, rue Rotobec, Sainte-Justine, Quebec, Canda BCT251249C - GT 25XP Brushcutter BCT 06011066C - GT18 Bruchcutter VIN 1W9AP25206H160267 - 2006 Winston Trailer AP2202 VIN 2HSCEAMR4YC040185 - 2000 International 9200

5. Repossessions, foreclosures and returns

None ☒ List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR OR SELLER	DATE OF REPOSSESSION, FORECLOSURE SALE, TRANSFER OR RETURN	DESCRIPTION AND VALUE OF PROPERTY
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6. Assignments and receiverships

- None ☒ a. Describe any assignment of property for the benefit of creditors made within **120 days** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF ASSIGNEE	DATE OF ASSIGNMENT	TERMS OF ASSIGNMENT OR SETTLEMENT
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- None ☒ b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CUSTODIAN	NAME AND LOCATION OF COURT CASE TITLE & NUMBER	DATE OF ORDER	DESCRIPTION AND VALUE OF PROPERTY
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7. Gifts

- None ☒ List all gifts or charitable contributions made within **one year** immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON OR ORGANIZATION	RELATIONSHIP TO DEBTOR, IF ANY	DATE OF GIFT	DESCRIPTION AND VALUE OF GIFT
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8. Losses

- None ☒ List all losses from fire, theft, other casualty or gambling within **one year** immediately preceding the commencement of this case **or since the commencement of this case**. (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

DESCRIPTION AND VALUE OF PROPERTY	DESCRIPTION OF CIRCUMSTANCES AND, IF LOSS WAS COVERED IN WHOLE OR IN PART BY INSURANCE, GIVE PARTICULARS	DATE OF LOSS
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9. Payments related to debt counseling or bankruptcy

- None ☐ List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of the petition in bankruptcy within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS OF PAYEE	DATE OF PAYMENT, NAME OF PAYOR IF OTHER THAN DEBTOR	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
The Culver Firm, PC 575 King Street Suite A Charleston, SC 29403	March 11, 2010	\$50,000

10. Other transfers

- None ☒ a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within **two years** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF TRANSFEREE, RELATIONSHIP TO DEBTOR	DATE	DESCRIBE PROPERTY TRANSFERRED AND VALUE RECEIVED
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None ☒ b. List all property transferred by the debtor within **ten years** immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

NAME OF TRUST OR OTHER DEVICE	DATE(S) OF TRANSFER(S)	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY OR DEBTOR'S INTEREST IN PROPERTY
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11. Closed financial accounts

None ☒ List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within **one year** immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF INSTITUTION	TYPE OF ACCOUNT, LAST FOUR DIGITS OF ACCOUNT NUMBER, AND AMOUNT OF FINAL BALANCE	AMOUNT AND DATE OF SALE OR CLOSING
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12. Safe deposit boxes

None ☒ List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF BANK OR OTHER DEPOSITORY	NAMES AND ADDRESSES OF THOSE WITH ACCESS TO BOX OR DEPOSITORY	DESCRIPTION OF CONTENTS	DATE OF TRANSFER OR SURRENDER, IF ANY
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13. Setoffs

None ☒ List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within **90 days** preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATE OF SETOFF	AMOUNT OF SETOFF
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14. Property held for another person

None ☐ List all property owned by another person that the debtor holds or controls.

NAME AND ADDRESS OF OWNER	DESCRIPTION AND VALUE OF PROPERTY	LOCATION OF PROPERTY
Slack Brush Clearing & Mulching 545 Maclay Lane Tallahassee, FL 32312	Holding GT-13 Serial No. BCT12051016C for consignment sale	10 Flying Cloud Drive.
Daniel Gaudreault 402 Fairington Drive Summerville, SC 29483	Homesteader Trailer, VIN No. Vin 5HABA12132NO18696	10 Flying Cloud Drive.
Sowega Construction, Inc. Attention: Ben Ansley 1313 S. Lee Street Americus, GA 31709	GT-60 BCT 50041002C for service	10 Flying Cloud Drive
Goodsell Transport, LLC -	2006 Freightliner (AIDTLS) VIN 1FUJA6CK56LV83702 2005 Fontaine trailer VIN 14830551529377 2001 Dorsey Trailer VIN 1DTV1152X1A285103 2003 Utility Trailer VIN UYFS248X4A030902	The tractor and trailers are owned by Goodsell Transport and were being leased by GTUSA for transport of equipment. All leases terminated as of 11/2009, but Goodsell is still storing the equipment at 10 Flying Cloud. Drive.

NAME AND ADDRESS OF OWNER Kash Kota, Ltd P O Box 429 Fairview Alberta Canada T0H 1L0 CANADA	DESCRIPTION AND VALUE OF PROPERTY GT-25 USED Serial No. BCT125061107C GT-25 USED Serial No. BCT25061128C GT-13 USED Serial No. BCT13061030C GT-13 USED Serial No. BCT131028C GT-18 USED Serial No. BCT03041151C GT-18 USED Serial No. BCT01011055C	LOCATION OF PROPERTY 10 Flying Cloud Drive
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15. Prior address of debtor

None ☐ If the debtor has moved within **three years** immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

ADDRESS	NAME USED	DATES OF OCCUPANCY
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16. Spouses and Former Spouses

None ☐ If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within **eight years** immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

NAME

17. Environmental Information.

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law

None ☐ a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law:

SITE NAME AND ADDRESS	NAME AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW
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None ☐ b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

SITE NAME AND ADDRESS	NAME AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW
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None ☐ c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

NAME AND ADDRESS OF GOVERNMENTAL UNIT	DOCKET NUMBER	STATUS OR DISPOSITION
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18. Nature, location and name of business

None ☒ a. If the debtor is an individual, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within **six years** immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

If the debtor is a partnership, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within six years immediately preceding the commencement of this case.

If the debtor is a corporation, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within six years immediately preceding the commencement of this case.

LAST FOUR DIGITS OF SOCIAL-SECURITY OR OTHER INDIVIDUAL TAXPAYER-I.D. NO. (ITIN)/ COMPLETE EIN		ADDRESS	NATURE OF BUSINESS	BEGINNING AND ENDING DATES
NAME				

None ☒ b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

NAME	ADDRESS
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The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within **six years** immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership, a sole proprietor or self-employed in a trade, profession, or other activity, either full- or part-time.

(An individual or joint debtor should complete this portion of the statement only if the debtor is or has been in business, as defined above, within six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)

19. Books, records and financial statements

None ☐ a. List all bookkeepers and accountants who within **two years** immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

NAME AND ADDRESS	DATES SERVICES RENDERED
Ilona Goodman 132 Venice Street Summerville, SC 29483	11/12/07 - 5/7/09, 1/4/10 - present
Line Lamarre 122 Sarmiento Lane Summerville, SC 29483	9/5/06 - present
Barbara Mathis 113 West Hardwick Lane Goose Creek, SC 29445	8/2/06 - 12/28/09
Steve Quirion 2033 rue des Perseides St. Emile Quebec Canada G2k 2B4	Entire Time Period
Louis Croteau 10 Flying Cloud Drive Summerville, SC 29483	Entire Time Period

None ☐ b. List all firms or individuals who within the **two years** immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

NAME	ADDRESS	DATES SERVICES RENDERED
Richard Chayer	1612 Lake Shore Road Chazy, NY 12921	Audited for Fiscal Year 2009, 2008, 2007
Mallette SENCRL	3075 chemin des Quatre- Gorgeois Suite 200 Sainte-Foy Quebec G1W5C4	Fiscal year 2008

None ☐ c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

NAME	ADDRESS
Gyro-Trac (USA), Inc	10 Flying Cloud Drive Summerville, SC 29483

None ☐ d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to whom a financial statement was issued by the debtor within two years immediately preceding the commencement of this case.

NAME AND ADDRESS	DATE ISSUED
Bank of Montreal Michel Masson 105 St-Jacques, 5th Floor Montreal Quebec Canada H2Y 1L6	
Duncan L. McGoogan & Brandon Yeats Branch Banking and Trust Company Senior Vice President, Corporate Building 1962 Sam Rittenberg Boulevard Charleston, SC 29407	
Desjardins-Innovatech, SEC, Marco Lestage 2, complexe Desjardins, Bureau 1717 C.P. 760, surrursale Desjardins Montreal, Quebec (Canada) H5B 1B8	
HUB International Quebec Place de la Cité - Tour Belle Cour 2590, Laurier Blvd. Suite 435 Quebec (Québec) Canada G1V4M6	
Vermeer Corporation 1210 Vemeer Road East Pella, IA 50219	
ROWMEC c/o Leonard Simon, Esquire Pendergraft & Simon 2777 Allen Parkway, Suite 800 Houston, TX 77019	

20. Inventories

None ☐ a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory.

DATE OF INVENTORY	INVENTORY SUPERVISOR	DOLLAR AMOUNT OF INVENTORY (Specify cost, market or other basis)
November 30, 2009	Jerry Hatcher	Book value parts \$1,369,173
November 30, 2008	KPMG Charlotte	Book value parts and accessories -- \$1,688,143
January 1, 2008	Line Lamarre	\$2,601,024

None ☐ b. List the name and address of the person having possession of the records of each of the two inventories reported in a., above.

DATE OF INVENTORY
November 30, 2009

NAME AND ADDRESSES OF CUSTODIAN OF INVENTORY RECORDS
Gyro-Trac (USA), Inc.
10 Flying Cloud Drive
Summerville, SC 29483

November 30, 2008

KPMG Charlotte
Suite 2300
401 South Tryon Street
Charlotte, NC 28202

January 1, 2008

Debtor

21 . Current Partners, Officers, Directors and Shareholders

None ☐ a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of the partnership.

NAME AND ADDRESS	NATURE OF INTEREST	PERCENTAGE OF INTEREST
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None ☐ b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly or indirectly owns, controls, or holds 5 percent or more of the voting or equity securities of the corporation.

NAME AND ADDRESS	TITLE	NATURE AND PERCENTAGE OF STOCK OWNERSHIP
Daniel Gaudreault 402 Fairington Drive Summerville, SC 29483	Director, President, Secretary	0% of Gyro Trac (USA), Inc.; Mr. Gaudreault owns 70 percent of the stock in Gyro Trac, Inc.
Gyro-Trac, Inc. 4715 rue des Resplats Quebec (Quebec) G 2 J 1 B 8 CANADA	Sole Shareholder	100%
Steve Quirion 2033, rue des Perséides St-Émile, G3E 2G3 Quebec, Canada Canada		5% Shareholder of Gyro Trac, Inc.
Desjardins Capital - Innovatech, SEC 2, Complexe Desjardins C.P. 760, succursale Desjardins Montreal, Quebec, H5B Canada		25% Shareholder of Gyro-Trac, Inc.

22 . Former partners, officers, directors and shareholders

None ☐ a. If the debtor is a partnership, list each member who withdrew from the partnership within one year immediately preceding the commencement of this case.

NAME	ADDRESS	DATE OF WITHDRAWAL
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None ☐ b. If the debtor is a corporation, list all officers, or directors whose relationship with the corporation terminated within one year immediately preceding the commencement of this case.

NAME AND ADDRESS	TITLE	DATE OF TERMINATION
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23 . Withdrawals from a partnership or distributions by a corporation

None ☐ If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during **one year** immediately preceding the commencement of this case.

NAME & ADDRESS
OF RECIPIENT,
RELATIONSHIP TO DEBTOR

Daniel Gaudreault
402 Fairington Drive
Summerville, SC 29483
President, Director, Secretary

DATE AND PURPOSE
OF WITHDRAWAL

March 1, 2009, to March 12, 2010 - Wages

AMOUNT OF MONEY
OR DESCRIPTION AND
VALUE OF PROPERTY
Wages during period:
\$140,192.60

24. Tax Consolidation Group.

None ☒ If the debtor is a corporation, list the name and federal taxpayer identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within **six years** immediately preceding the commencement of the case.

NAME OF PARENT CORPORATION

TAXPAYER IDENTIFICATION NUMBER (EIN)

25. Pension Funds.

None ☒ If the debtor is not an individual, list the name and federal taxpayer identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within **six years** immediately preceding the commencement of the case.

NAME OF PENSION FUND

TAXPAYER IDENTIFICATION NUMBER (EIN)

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information and belief.

Date **June 7, 2010**

Signature **/s/ Daniel Gaudreault**
Daniel Gaudreault
President

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571

In re **Gyro-Trac (USA), Inc.**Case No. **10-01908**

Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report this total also on the Statistical Summary of Certain Liabilities and Related Data.

☐ Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	Husband, Wife, Joint, or Community	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
Account No. Accident Fund POB 77000 Dept. 77125 Detroit, MI 48277		expenses -					2,143.47
Account No. Airgas National Welders Supply POB 601985 Charlotte, NC 28260		Supplier Expense -					533.44
Account No. Alcam, Inc. POB 1554 Mount Pleasant, SC 29465		Vendor Expense -					1,440.12
Account No. Allen & Webb POB 71227 North Charleston, SC 29415		Expense -					1,279.99
Subtotal (Total of this page)							5,397.02

16 continuation sheets attached

In re **Gyro-Trac (USA), Inc.**Case No. **10-01908**

Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS (Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E D E B T O R	H W J C	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
			DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.				
Account No.			Expense				
Artic Traveler Canada 1416 Graham's Lane Burlington, Ontario L7S1W3 CANADA		-					650.00
Account No.			Expense				
ASV, Inc. 15339 Collections Center Drive Chicago, IL 60693		-					1,462.84
Account No.							
BB&T Financial FSB PO Box 580340 Charlotte, NC		-					45,815.40
Account No.			Supplier Expense				
Bearing Disbributors POB 887 Columbia, SC 29202		-					7,926.87
Account No.			Vendor Expense				
BNP Media POB 2600 Troy, MI 48007		-					1,337.64
Subtotal (Total of this page)							57,192.75

Sheet no. 1 of 16 sheets attached to Schedule of
Creditors Holding Unsecured Nonpriority Claims

In re **Gyro-Trac (USA), Inc.**Case No. **10-01908**

Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E D E B T O R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.				
Account No.		Vendor Expense				
Brian's Mechanical LLC 1106 Alwyn Boulevard Summerville, SC 29485	-					640.00
Account No.		Legal Expense				
Buck, Keenan, Gage, Little & Lindley LLP 700 Louisiana Suite 5100 Summerville, SC 29485	-					10,546.50
Account No.		Vendor Expense				
Charleston Rubber & Gasket POB 90187 Hanahan, SC 29410	-					1,246.19
Account No.		Vendor Expense				
Chemsearch POB 971269 Dallas, TX 75397	-					873.63
Account No.		Auto Expense				
Citiens Automobile Finance POB 42113 Providence, RI 02940	-					578.40
Subtotal (Total of this page)						13,884.72

Sheet no. 2 of 16 sheets attached to Schedule of
Creditors Holding Unsecured Nonpriority Claims

In re **Gyro-Trac (USA), Inc.**Case No. **10-01908**

Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E D E B T O R	Husband, Wife, Joint, or Community	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		H W J C					
Account No.			Travel Expense				
Country Inn & Suites 220 Holiday Drive Summerville, SC 29483		-					1,528.80
Account No.			IT Services				
D I Technologies 820 Shull Street Suite 4 West Columbia, SC 29169		-					7,950.44
Account No.			Expense				
Deringer POB 1324 Williston, VT 05495		-					1,161.57
Account No.			Expense				
Digicom Intermedia Inc and Bruce Coy 111 Garden Hill Road Summerville, SC 29483	X	-					42,500.00
Account No.			Vendor Expense				
Dilmar Oil Company 7120 Cross County Road North Charleston, SC 29418		-					1,255.97
Sheet no. <u>3</u> of <u>16</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims							Subtotal (Total of this page)
							54,396.78

In re **Gyro-Trac (USA), Inc.**Case No. **10-01908**

Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E D E B T O R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		H W J C				
Account No.						
Durst Division of Regal Beloit Corp P O Box 78275 Milwaukee, WI 52302		-				214.75
Account No.						
Engrenage Provincial Inc. 960 Rue Raoul Jobin Quebec QC G1N 1S9 CANADA		-				13,314.27
Account No.						
Eva Marie Lemeh 4300 Kings Lane Nashville, TN 37218		-			X	165,000.00
Account No.						
Everest Freight & Logistics 8300 Cote De Liesse Suite 207 Montreal, QC Canada H4T 1G7 CANADA		-				6,952.00
Account No.						
Fasken Martineau DuuMoulin S.E.N.C.R.L. Bureau 800 / 140 Grande Allee Est, Quebec Canada QCG1R5M8 CANADA		-				19,297.83
Subtotal (Total of this page)						204,778.85

Sheet no. 4 of 16 sheets attached to Schedule of
Creditors Holding Unsecured Nonpriority Claims

In re **Gyro-Trac (USA), Inc.**Case No. **10-01908**

Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E D E B T O R	Husband, Wife, Joint, or Community	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
Account No. Fastenal Ind & Constr Supplies 412 East 5th North Street Summerville, SC 29483		Vendor Expense					90.39
Account No. Fennell Container Company POB 62679 North Charleston, SC 29419		Vendor Expense					75.04
Account No. GMAC POB 9001948 Louisville, KY 40290		Expense					2,476.36
Account No. Goodsell Transport, LLC 210 S Cedar Street Summerville, SC 29483		Freight Expense					17,500.00
Account No. Gyro Trac West Coast, Inc.							8,300,000.00
Sheet no. <u>5</u> of <u>16</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims							Subtotal (Total of this page) 8,320,141.79

In re **Gyro-Trac (USA), Inc.**Case No. **10-01908**

Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E D E B T O R	H W J C	Husband, Wife, Joint, or Community	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
Account No.								
Gyro Trac, Inc.		-						1,900,000.00
Account No.								
Hall's Auto & Truck Repair 161 West Steele Drive Summerville, SC 29483		-		Vendor Expense				282.91
Account No.								
IKON Financial Services POB 740540 Atlanta, GA 30374		-		Vendor Expense				134.17
Account No.								
Internal Revenue Service TE/GE Employee Plans 1835 Assembly Street, MDP 46 Columbia, SC 29201		-		Unsecured Pre-Petition		X	X	6,000.00
Account No.								
Intl. Construction & Utility Equip. Expo 6737 W. Washington St. Ste 2400 Milwaukee, WI 53214-5647		-						300.00
Sheet no. 6 of 16 sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims								Subtotal (Total of this page) 1,906,717.08

In re **Gyro-Trac (USA), Inc.**Case No. **10-01908**

Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	H W J C	Husband, Wife, Joint, or Community	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
Account No.				Vendor Expense				
J.R. Merritt Controls, Inc. 55 Sperry Avenue Stratford, CT 06615		-						14,119.71
Account No.				Vendor Expense				
Jani-King of Charleston 801 Jones Franklin Road Raleigh, NC 27606		-						220.00
Account No.				Vendor Expense				
John S. James, Inc. of Atlanta POB 2166 Savannah, GA 31402		-						3,798.43
Account No.				Expense				
Lamtech 81 rue Principale St. - Prime QC Canada G8J1V1 CANADA		-						12,500.00
Account No.				Vendor Expense				
Lebleu Bottled Water POB 616 Ladson, SC 29456		-						171.27
Sheet no. <u>7</u> of <u>16</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims								Subtotal (Total of this page)
								30,809.41

In re **Gyro-Trac (USA), Inc.**Case No. **10-01908**

Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E D E B I T O R	Husband, Wife, Joint, or Community	H W J C	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
Account No. LexisNexis POB 7247-7090 Philadelphia, PA 19170		Vendor Expense	-					470.80
Account No. Livingston & Haven POB 891018 Charlotte, NC 28289		Vendor Expense	-					134.50
Account No. Maier & Maier, PLLC 1000 Duke Street Alexandria, VA 22314		Vendor Expense	-					4,075.00
Account No. Mark Cardnella 212 Freeman Street Mount Pleasant, SC 29464		Expense	-					445.00
Account No. NAPA Auto & Truck Parts 705 West 57th North Street Summerville, SC 29483		Vendor Expense	-					407.00
Sheet no. 8 of 16 sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims								Subtotal (Total of this page) 5,532.30

In re **Gyro-Trac (USA), Inc.**Case No. **10-01908**

Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E D E B T O R	H U S B A N D, W I F E, J O I N T, O R C O M M U N I T Y	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
Account No.			Vendor Expense				
Nash Oil Company, Inc. POB 899 Georgetown, SC 29442		-					862.48
Account No. File No. 5187-0069			Vendor Expense				
National Trade Productions In care of Metro Group 61 Broadway Suite 1410 New York, NY 10006		-					10,875.00
Account No.			Vendor Expense				
Nuvox Communications POB 580451 Charlotte, NC 28258		-					4,366.35
Account No.			Vendor Expense				
Peak 10, Inc. POB 534390 Atlanta, GA 30353		-					5,630.00
Account No.			Vendor Expense				
Pelican Aviation, LLC 890 Greyback Road Summerville, SC 29483		-					171.10
Sheet no. 9 of 16 sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims							
Subtotal (Total of this page)							21,904.93

In re **Gyro-Trac (USA), Inc.**Case No. **10-01908**

Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R	Husband, Wife, Joint, or Community	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
Account No. Pitney Bowes Global Financial Services POB 856460 Louisville, KY 40285		Vendor Expense -				29.00	
Account No. Pye-Barker Fire & Safety Inc. POB 70008 Marietta, GA 30007		Vendor Expense -				296.70	
Account No. Rental Uniform Service POB 40937 Charleston, SC 29423		Vendor Expense -				465.63	
Account No. Right of Way Maintenance Equipment Co. 11443 Old Highway 105 E. Conroe, TX 77303		March 11, 2010 -			X	320,599.91	
Account No. Roadway/YRC POB 905587 Charlotte, NC 28290		Freight Expense -				5,976.01	
Sheet no. 10 of 16 sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims							Subtotal (Total of this page) 327,367.25

In re Gyro-Trac (USA), Inc.Case No. 10-01908

Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	H U S B A N D, W I F E, J O I N T, O R C O M M U N I T Y	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
Account No. xx9909			Vendor Expense				
RYCO Hydraulics Inc 1616 Greens Road Houston, TX 77032	-						7,195.82
Account No.							
Small Farm Tree Services 4623 William Head Road V9C 3Y7 Victoria, BC Canada	-						3,495.00
Account No.			Vendor Expense				
Sonitrol 4455 Tile Drive North Charleston, SC 29405	-						206.92
Account No.			Vendor Expense				
Southeastern Freightlines POB 100104 Columbia, SC 29202	-						4,299.27
Account No.			Office Supply Expense				
Staples POB 689020 Des Moines, IA 50368	-						532.00

Sheet no. 11 of 16 sheets attached to Schedule of
Creditors Holding Unsecured Nonpriority ClaimsSubtotal
(Total of this page)**15,729.01**

In re **Gyro-Trac (USA), Inc.**Case No. **10-01908**

Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E D E B I T O R	H U S B A N D, W I F E, J O I N T, O R C O M M U N I T Y	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
Account No.			IT Expense				
Stasmayer Incorporated 930 Folly Road Suite A Charleston, SC 29412		-					2,916.67
Account No.			Vendor Expense				
Suburban Propane 300 E 2nd North Street Summerville, SC 29483		-					218.96
Account No.			Vendor Expense				
Thermo King of Charleston POB 9007 Columbia, SC 29290		-					62.95
Account No.			Expense				
Thompson & Knight, LLC 333 Clay Sreet Houston, TX 77002		-					19,300.81
Account No.							
Tree Care Industry Association 136 Harvey Road Suite 101 Londonderry, NH 03053		-					2,500.00
Sheet no. 12 of 16 sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims							
Subtotal (Total of this page)							24,999.39

In re **Gyro-Trac (USA), Inc.**Case No. **10-01908**

Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R	Husband, Wife, Joint, or Community	H W J C	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
Account No.								
Tree Service Canada 4623 William Head Victoria BC V9C 3Y7 CANADA			-				X	4,500.00
Account No.		Expense						
Tremblay and Sons 10 Flying Cloud Drive Summerville, SC 29483			-					480.52
Account No.		Expense						
Tuttle Dozer Works, Inc. In care of Paul Tinkler, Esq. POB 366 Charleston, SC 29402			-					224,563.06
Account No.		Expense						
U.S. Bank Business Equipment Financing POB 790448 Saint Louis, MO 63179			-					1,051.96
Account No.		Vendor Expense						
ULINE 2200 South Lakeside Drive Waukegan, IL 60085			-					619.32
Sheet no. 13 of 16 sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims				Subtotal (Total of this page)			231,214.86	

B6F (Official Form 6F) (12/07) - Cont.

In re **Gyro-Trac (USA), Inc.**Case No. **10-01908**

Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B Y C R E D I T O R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.				
Account No. United Parcel Service POB 7247-0244 Philadelphia, PA 19170-0001	-	Vendor Expense				7,382.38
Account No. UPS Supply Chain Solutions 28013 Network Place Chicago, IL 60673	-	Vendor Expense				1,450.05
Account No. Usitech Nov Industries 1295, 1 Ere Rue QC G6E 3T3 Canada CANADA	-	Expense		X	X	3,405,188.02
Account No. Verizon Wireless POB 660108 Dallas, TX 75266	-	Vendor Expense				2,235.16
Account No. Vermeer Equipment of Texas 3025 North State Hwy. 161 Irving, TX 75062	-	warranty claims		X	X	Unknown
Sheet no. 14 of 16 sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims						Subtotal (Total of this page)
						3,416,255.61

In re **Gyro-Trac (USA), Inc.**Case No. **10-01908**

Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E D E B T O R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.				
Account No.		Vendor Expense				
Vermeer Manufacturing 1210 Vermeer Road East Pella, IA 50219	-			X	X	508,000.00
Account No.		Vendor Expense				
Vermeer Midwest Attention: Junior Kool 2801 Beverly Drive Aurora, IL 60504	-					131.23
Account No.		Vendor Expense				
Vermeer Southwest 4401 Vineland Road Orlando, FL 32811	-					801.85
Account No.		Vendor Expense				
Vermeer World Finance 1210 Vermeer Road Pella, IA 50219	-					3,371.68
Account No.		Expense				
W. W. Williams Deartment L 303 Columbus, OH 43260	-					99.88
Sheet no. 15 of 16 sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims						Subtotal (Total of this page)
						512,404.64

In re **Gyro-Trac (USA), Inc.**Case No. **10-01908**

Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R	H W J C	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
			DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.				
Account No.							
Warranty Claims		-			X		Unknown
Account No.			Vendor Expense				
Wright Express POB 6293 Carol Stream, IL 60197		-					2,347.63
Account No.							
Account No.							
Account No.							

Sheet no. **16** of **16** sheets attached to Schedule of
Creditors Holding Unsecured Nonpriority ClaimsSubtotal
(Total of this page)**2,347.63**Total
(Report on Summary of Schedules)**15,151,074.02**

**UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF SOUTH CAROLINA**

IN RE:

Gyro Trac (USA), Inc.,

Debtor.

Case No. 10-01908
Chapter 11

CERTIFICATE OF SERVICE

I, Linda Emanuele, Paralegal, of The Culver Firm, P.C., Counsel for Debtor in the above-captioned matter, do hereby certify that on the 7th day of June, 2010, I mailed via First Class Mail, with the proper postage affixed, *Debtor's Statement of Changes* to those identified on Exhibit A hereto attached:

/s/ Linda A. Emanuele
Linda A. Emanuele

Dina G. Boorda
Robinson McFadden & Moore PC
PO Box 944
Columbia, SC 29202

Cynthia Jordan Lowery
Moore & Van Allen PLLC
40 Calhoun Street, Suite 300
Post Office Box 22828
Charleston, SC 29413-2828

US Trustee's Office
Strom Thurmond Federal Building
1835 Assembly Street, Suite 953
Columbia, South Carolina 29201

Bank of Montreal
c/o Tara Nauful, Esq.
Haynsworth Sinkler Boyd, P.A.
Post Office Box 11889
Columbia, South Carolina 29211-1889

Vermeer Corporation
c/o Frank B. B. Knowlton
Nelson Mullins Riley & Scarborough LLP
P. O. Box 11070
Columbia, SC 29211

IKON Financial Services
Post Office box 13708
Mason, Georgia 31208-3708

Vermeer Corporation
c/o Frank B. B. Knowlton
Nelson Mullins Riley & Scarborough LLP
P. O. Box 11070
Columbia, SC 29211

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c/o Tara Nauful
Haynsworth Sinkler Boyd, P.A.
Post Office Box 11889
Columbia, South Carolina 29211-1889

Andre Champagne
Raymond Chabot, Inc.
140, Grande Alle Est. bur.200
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RDO-Vermeer LLC
Attention of Skip Klinkhammer
700 South 7th Street
Fargo, North Dakota 58103

EXHIBIT A